

ECI – EPC Contract Prequalification

Tellus Holdings Ltd (Tellus) is pulling two Consortia together for the development of the following 100% owned projects:

- Chandler project (dual revenue – salt and storage business), capex A\$464 million
- Sandy Ridge project (dual revenue – clay and storage business), capex A\$62 million

Tellus is looking for the following:

- Tier 1 Lead Early Contractor Involvement (ECI) contractor(s) that can assist in the bankable feasibility studies and subject to terms being agreed, roll into Engineering, Procurement and Construction (EPC) and Operations and Maintenance (O&M) contracts for the following projects
 - Chandler project only, Sandy Ridge project only, or Both projects

The ECI work packages include:

- Below ground only (open cut and / or underground design)
- Above ground only (processing plant, mine site and/or off-mine site infrastructure)
- Both below and above ground

Tellus is open for parties to put their own Consortium together of ECI contractor(s) and subcontractors that can provide a comprehensive “one stop shop”.

Tellus have **four overarching objectives** regarding the first stage ECI, second stage EPC and O&M contracts:

1. Bankability of any lead EPC and O&M contracts for financiers, i.e. top tier (T1 or T2) balance sheet, bank guarantees, track record etc.
2. “Best for project engineering, build and operations” team within Tellus’ objectives
3. Capability to complete a full EPC or O&M package or sub contract(s) under the lead T1 or T2
4. Where possible, under the lead T1 or T2, use local firms who meet Tellus’ contractor criteria and create indigenous and local employment opportunities.

Next steps:

- The initial stage is the prequalification of potential Lead ECI contractors.
- If parties are interested in further information, please contact Tellus Project Administrator via email: projects@tellusholdings.com