



Media Release

Adam Giles
Chief Minister of the Northern Territory

Salt mine wins Major Project Status

25 September 2014

The Northern Territory Government has awarded Major Project Status to Tellus Holdings' Chandler Salt Mine near Titjikala, 120km south of Alice Springs.

"I am thrilled to announce the government's support for this \$464 million project which will create huge employment opportunities for Territorians," Chief Minister Adam Giles said.

"The Giles Government is committed to developing the Territory's regions and the granting of Major Project Status to the salt mine reflects the significant economic impact that the project will have in Central Australia.

"We want to give this project every chance of succeeding and look forward to working with the company as it moves through the normal feasibility and environmental approvals process. We are committed to ensuring this happens as smoothly as possible.

"The company expects between 280 and 350 people will be employed during construction of the mine and 180 people after it is operating.

"Once up and running, Chandler has the potential to be Australia's longest-producing mine.

"Most of the rock salt from the Chandler mine will be taken by train to Darwin's East Arm Port and then exported to both industrial and edible salt markets in Asia.

"The remaining salt will be reserved for niche specialty salt businesses in Alice Springs and elsewhere in the domestic market.

"Under an agreement signed today with the Territory Government, Tellus Holdings has committed to maximising the local benefits of the project, including training, local employment, business and Indigenous development opportunities, which is great news for Central Australia."

In June 2014, the Tellus Board decided to proceed to the next stage of the project after successful drilling, technical and commercial studies and strong interest from potential clients.

Tellus is now in the final stages of preparing its Environmental Impact Statement and Definitive Feasibility Study and will shortly be lodging a Mineral Lease Application. A final investment decision will be made once Tellus completes these studies and receives regulatory approvals.

Media Contact: Danielle Parry 0413 081 801