



BEETALOO BASIN PROJECT

Origin, together with joint venture partners Sasol and Falcon Oil & Gas, is investing in the exploration of the Northern Territory's Beetaloo Basin. If successful, the Beetaloo Basin Project will create a substantial gas resource for future supply to domestic and/or international markets as well as a major new long-term industry for the Territory.

A staged approach

Origin is already working closely with landholders and other stakeholders to ensure they remain fully informed of proposed activities before they happen and this will continue throughout the entire project.

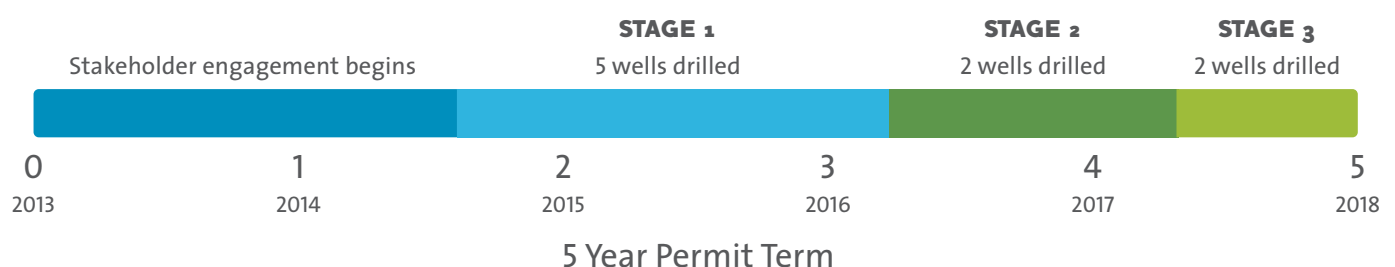
The Project itself consists of an extensive exploration program across three exploration permits in the Beetaloo Basin (see map) covering an area of more than 18,500 km². The Beetaloo is largely situated south and east of Daly Waters, about 500km south-east of Darwin.

The Project is made up of three stages of exploration which will take place over a five year permit term. This term is granted by the Department of Mines and Energy on behalf of the Northern Territory Government.

Origin will become the operator of the permits on behalf their joint venture partners, having over 20 years experience in gas exploration and production throughout Australia.

The Project, similar to other oil and gas exploration projects in the Territory, is subject to rigorous regulatory conditions to ensure the safety of workers, the community and minimal environmental impacts.

Three Stage Exploration Program



Why the Beetaloo Basin?

Previous exploration activities within the Beetaloo Basin, including drilling activity on the permits, has highlighted its strong shale gas potential.

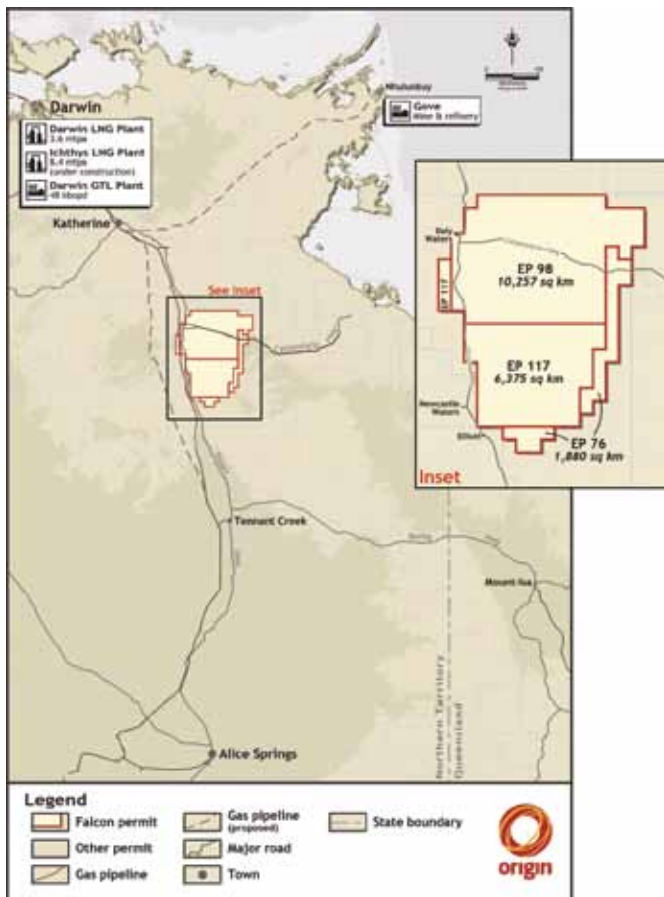
Project benefits

If successful in moving to development, the Project and associated benefits will continue for at least 30 years, helping to build sustainable communities in the Northern Territory.

The benefits include boosting local communities and economies throughout all stages of the Project – from exploration, through to field development, peak construction and operations. Local businesses provide supplies, accommodation and engineering services amongst other services which will create local jobs for both the short and long term future.

Origin in the Northern Territory

Origin already operates an established LPG business in the Northern Territory with terminals in Alice Springs and Darwin servicing business and retail LPG customers.



Location of exploration permits

Origin also has interests in an offshore permit located in the Western Australian waters of the Bonaparte Gulf, which may in the future produce gas that could be processed by Darwin based facilities. This new Project in the Beetaloo Basin provides Origin with a significant gas exploration position in one of the Northern Territory's most prospective onshore basins.

The overarching objectives for Origin in this Project are:

- Operating to the highest safety standards
- Aiming for the best environmental outcomes possible
- Providing the highest quality opportunities for investment
- Building sustainable operations and communities
- Accessing new sources of energy to meet the growing demand of both domestic and international markets
- Highlighting shale gas as a cleaner alternative to coal, the advantages of a new shale gas – LNG export market, and the investment and jobs which will be created over the life of the project
- Continually improving operational efficiencies

How we operate

Origin operates by honouring its principles, commitments, values and objectives related to stakeholders, communities, and sustainable practices.

We work with local communities and stakeholders to build positive and harmonious foundations for long-term relationships, ongoing access to and provision of energy sources to domestic and international markets.

Origin respects the uniqueness of each and every community in which it operates by listening to and utilising stakeholders' local knowledge to improve project decision-making and enhancing Origin's place in the community as a long-term partner.

We realise that locals know the land and region in which we operate far better than we do and we try to leverage this knowledge to provide beneficial outcomes.

Providing a cleaner source of energy

Natural gas is a reliable, cleaner-burning fuel that provides energy sources to communities in domestic and international markets.

Natural gas from shale is used in the same way as any other form of natural gas for cooking and heating as well as in industrial processes and electricity generation.

