

# MEDIA RELEASE

## MACQUARIE CAPITAL APPOINTED TO RAISE FUNDS FOR ARAFURA

7 May 2021



Macquarie Capital (Australia) Limited has been engaged by Arafura Resources to help raise funds for the company's flagship Nolans Bore project, near Aileron in Central Australia.

Macquarie will oversee the initial phase of a debt process targeted at global export credit agencies for funding.

Arafura Resources has received a non-binding letter of support from the Australian Government's export credit agency, Export Finance Australia (EFA), in relation to a proposed senior debt facility of up to \$200 million, with a 15-year facility term.

"Arafura is delighted to be working with Macquarie and Export Finance Australia to secure a debt funding package," Arafura's Managing Director Gavin Lockyer said.

The EFA facility will act as a cornerstone investment to a broader banking debt facility being progressed with a mix of foreign export credit agencies and commercial banks.

"As a result of the COVID19 pandemic, we have seen increased interest by governments globally to support the development of critical minerals, such as rare earths, and to diversify auditable and sustainable raw material supply chains," Mr Lockyer said.

"The Nolans Project is a strategically important shovel-ready source of Neodymium Praseodymium (NdPr) oxide, which is in high demand for the growing electric vehicle market.

"We are the only Australian rare earths company that plans to mine and process rare earths ore through to highly refined separated oxides within Australia," he said.

Arafura has completed all environmental approvals and has Major Project Status with the Australian and Northern Territory Governments. Last year the company reached a Native Title Agreement with Anmatyerr traditional owners.

Mr Lockyer said Arafura Resources had changed its project execution strategy to a more traditional front-end engineering and design model and was targeting a final investment decision in the second half of 2022, subject to market conditions.

As Arafura gains firm commitments from potential financing partners, it will announce these to the market.

**-ENDS-**

**Arafura Resources Limited | ABN: 22 080 933 455**

Level 6, 432 Murray St, Perth WA 6000  
PO Box 5773, St Georges Terrace, Perth WA 6831  
T: +61 8 6370 2800 | W: [www.arultd.com](http://www.arultd.com) | E: [arafura@arultd.com](mailto:arafura@arultd.com)

**NdPr**



7 May 2021 | **ASX Announcement**

## **MACQUARIE CAPITAL APPOINTED TO RAISE FUNDS FOR ARAFURA**

---

**For further information contact:**

Gavin Lockyer  
Managing Director  
+61 8 6370 2800

**Media Enquiries:**

Jane Munday  
True North Strategic Communication  
+61 427 880 083