

AMMAROO ENVIRONMENTAL IMPACT ASSESSMENT COMPLETED

NORTHERN TERRITORY ENVIRONMENTAL PROTECTION AUTHORITY (NTEPA) COMPLETES ENVIRONMENTAL IMPACT ASSESSMENT OF THE AMMAROO PHOSPHATE PROJECT

Verdant Minerals Ltd (ASX:VRM) (“Verdant” or “the Company”) today announced the Northern Territory Environment Protection Authority (**NTEPA**) has approved the Environmental Impact Assessment Report for Verdant Minerals’ flagship 100%-owned **Ammaroo Phosphate Project**.

The receipt of the NTEPA Assessment Report marks the completion of the environmental impact assessment process for the Ammaroo Phosphate Project. Verdant is now focused on finalising the native title mining agreement and subsequently obtaining grants for mineral leases ahead of securing funding for the development of the project.

Verdant Minerals Managing Director, Chris Tziolis commented, *“This is a major milestone for Verdant Minerals and the Ammaroo Phosphate Project. The completion of the assessment process by the NTEPA provides Verdant with the regulatory baseline required to move the Ammaroo Project towards final mining authorisations and the attainment of statutory licences.”*

“This marks the end of the most rigorous part of the approval and permitting process. We will also now move on with the implementation and financing stage of the project, progressing toward a final investment decision.”

As announced to the ASX on 24 June 2018, the Ammaroo Phosphate Project has already received Federal Government approval under the Environmental Protection and Biodiversity Conservation Act 1999. In line with the normal procedure, the NTEPA made recommendations to inform the next phase of mining authorisation under the Mining Management Act (NT).

The NTEPA stated in their communication with Verdant Minerals that “...subject to the implementation of all recommendations and the commitments and safeguards listed in the proponent’s Environmental Impact Statement, the proposal can be managed in a manner that is likely to meet the NT EPA’s objectives and avoid significant or unacceptable environmental impacts and risk.”

A full copy of the NTEPA Assessment Report can be found on the NTEPA’s website at:
<https://ntepa.nt.gov.au/environmental-assessments>

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MAJOR PROJECTS – Ammaroo Rock Phosphate | Karinga Lakes Sulphate of Potash

VRM – NT EPA Approval of EIS

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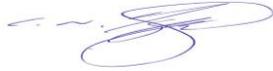
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Chris Tziolis
Managing Director

About Verdant Minerals

Verdant Minerals is focused on the discovery, development and operation of fertiliser and industrial mineral projects, located in close proximity to existing transport infrastructure, focused on the Northern Territory of Australia.

The Company's portfolio of projects includes:

- Developing the 100% owned world class Ammaroo Phosphate Project located approx. 200km south-east of Tennant Creek and 300km north-east of Alice Springs in the Northern Territory;
- A portfolio of Sulphate of Potash projects in the Northern Territory; and
- The Dingo Hill Silica Project in the Northern Territory, which has the potential to produce high purity quartz.

Forward Looking Statements

This announcement has been prepared by Verdant Minerals Ltd. It is not intended to be and does not constitute an offer to sell, or a solicitation of an offer to buy or sell, Verdant Minerals' securities.

This announcement does not constitute a recommendation to invest in Verdant Minerals' assets, nor investment, accounting, financial, legal, tax or other advice and does not take into consideration the investment objectives, financial situation or particular needs of any recipient of the announcement (Recipient). Before making an investment decision, Recipients should (a) conduct their own independent investigations and analysis of Verdant Minerals and the information set out in the announcement, (b) rely entirely on such investigations and analysis and not on this announcement in relation to their assessment of Verdant Minerals and (c) form their own opinion as to whether or not to invest in Verdant Minerals' securities.

The announcement contains information on Verdant Minerals and its activities which are current as at the date of this announcement. The information in this announcement is general in nature and does not purport to be complete nor does it purport to contain all of the information that a prospective investor may require in evaluating a possible investment in Verdant Minerals or that would be required in a prospectus or a product disclosure statement prepared in accordance with the Corporations Act. To the maximum extent permitted by law, none of Verdant Minerals and its related bodies corporate, and each of those parties' officers, employees, agents, advisers and associates (each a Relevant Person) is, or may be taken to be, under any obligation to correct, update or revise the announcement.

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